**Product Features**

Opening a bank account doesn’t need to involve too much hassle. Open your account today with minimal documentation and just PKR 100 and enjoy unparalleled returns

**Product Features/ Benefits**

* No minimum balance requirement
* Account opening on simple Account Opening Form with minimal documentation i.e. CNIC only
* Profit calculated on monthly average balance
* Profit paid semi-annually
* Maximum Credits up to Rs. 1,000,000 per month
* Maximum Debits up to Rs. 1,000,000 per month (including ATM withdrawals)
* Free e-Statements
* Free SMS Alerts on Digital Transactions
* Orbit Reward Points
* Free Local Fund Transfers to any BAFL Account

**Unconditional Transactional Convenience!**

Enjoy unlimited waivers across the board without any balance requirement!!

* Free Online Banking Transactions through 1000+ Branches
* Free Cheque Book issuance
* Free Banker’s Cheque issuance
* Free Same – Day Clearing
* Free Intercity Clearing
* Free Outward Clearing Returns (including Same-Day & Intercity Returns)

**Target Market**

* Skilled/unskilled work force, farmers, less educated/uneducated people, laborers/daily wagers.
* Women/housewives, self-employed individuals, pensioners, young adult population

**Eligibility Criteria**

* No income documents required
* Only one account/CNIC
* No account opening or closing charges

FAQs

**Q1: Does all BAFL branches country-wide offer this product?**A: Yes – all BAFL conventional branches offer this Product.

**Q2: Who can open this account?**A: This account is for Resident Pakistani individuals/joint account holders. Sole proprietors, Companies, Partnerships, NRP individuals, etc. are not eligible for this account.

In case of minor accounts, the banks shall obtain photocopy of Form-B, Birth Certificate or Student ID card of the minor. In addition, photocopy of any of identity document as above of the guardian of the minor shall be obtained.

**Q3: What is the minimum & maximum balance requirement to open this account?**A: There is no minimum balance requirement to open this account. However, the maximum credit balance allowed in this account is PKR 1 million.

**Q4: What happens if the balance in the account goes above PKR 1 million?**A: In case, the account balance goes above PKR 1 million, then no further credits will be allowed, until the account balance falls below the prescribed limit.

**Q5: Can I deposit cash/cheques/banker’s cheque into this account?**A: Yes, cash / cheque deposits / bankers cheque (pay orders / demand drafts) can be deposited into this account amounting up to PKR 1,000,000/-

**Q6: Will customer be issued cheque book and VISA Debit/ATM card?**A: Yes, the cheque book and Debit/ATM Card (VISA & PayPak only) will be issued. However, charges may be applied as per the prevailing Schedule of Charges (SOC).

**Q7: Are there any other charges for this account?**A: Other charges may apply as per the prevailing Schedule of Charges (SOC).

**Note:** Bank Alfalah is currently offering Free Cheque book Issuance, Pay Order Issuance, Online Banking Transactions & Cheque clearing Services (including Same-Day & Intercity Clearing) across the board for all its customers without any balance requirement or conditions.